



Minutes
APRA Board Meeting via Conference Call
November 18, 2016

Present: Rich Thompson, Megan Konecny, Rob Forney, Mike McDermott and Roy Helsing.

Unable to Attend: Ted Salgado

Staff: Tim Penno

- I. Call to Order** – 11.18.16 Board Meeting convened at 11:03 AM CDT.
- II. September 16, 2016 Board of Director Meeting Minutes** – Megan offered a motion, seconded by Rich, to accept the September 16, 2016 minutes as written. The motion carried.
- III. Financial Report as of October 31, 2016** – Tim reported that APRA’s net income was - \$1,085.09; total assets were \$27,148.54. Two payments were made to TEAM, Inc. for \$1,139.40 and \$1,140.45 (two months of headquarters management and out of pocket expenses) and BMO Harris Bank credit card for \$500.00 (Alexis Park Hotel Down Payment for 2017 Symposium).
- IV. Committee Reports** – No Reports
- V. Unfinished Business**
 - A. Nevada Education Initiative** – Rob & Mike will be heading up the course, which will be offered twice a year – once each in the northern and southern parts of the state.
 - B. Wild Apricot Platform Going Live** – Tim reported that updates to the website are ongoing.
- VI. New Business**
 - A. 2017 Budget** – Rich presented the proposed 2017 Budget. After a short discussion, Rob offered a motion, seconded by Megan, to approve the 2017 budget as presented. The motion carried.
 - B. Appoint 2017 Symposium Committee**
 - Tim was directed to review the 2016 Symposium survey and forward the results to the committee.
 - The committee’s work is to be completed by early January 2017.
 - Rob volunteered to chair the committee joined by Mike and Roy. Rich will invite Tammy Axton to join the committee.
 - C. CAI Standards**
 - The Board discussed CAI’s update on Reserve Study standards.
 - Suggestion that CAI’s standards are poorly written and APRA’s are superior because they are based on definitions and will comply with state laws.
 - The Board discussed making a change within APRA’s standard in Level 3 to include a study based off a plan.
 - Mike offered a motion, seconded by Megan, to thank CAI for their information and offer to assistance. Motion carried.
 - Rob discussed “raising the bar” on APRA position statements. Rich recommended an introduction at the 2017 Symposium. Mike offered to assist Rob with the statement updates for the Symposium.

VII. Membership Recap

Individual Members

Total PRA Members	67
Total General Members	20
Total Affiliate Members	<u>2</u>
Total Individuals	89

Member Companies

Reserve Study Provider	55
Affiliate	<u>1</u>
Total Member Companies	56

The meeting adjourned at 11:45 AM CDT.

Next Meeting Date: Friday, January 20, 2017 at 11:00 AM CST, 9:00 AM PST.

Respectfully submitted,

Tim Penno, TEAM, Inc.